

SUMMARY

Treasurer's reports are circulated to each District Leading Team meeting, to keep members informed of the financial position of the District. Key points to note in this report are:

- General fund expected lower deficit than budgeted
- Advance fund receipts higher than budget for this year, and grant claims are being received slower than expected
- Darlington Circuit are making permanent the additional hours of Andrew Crawford's time that they currently pay for.

CURRENT YEAR DISTRICT FINANCES (Appendix 1)

General fund

General fund is expected to be a lower than budgeted deficit of £23k. Cost of additional hours for Communications Officer (currently on a temporary basis) is offset by lower travel costs whilst Gill is serving as President of Conference.

Advance fund

We have received significantly higher distributions from Circuit Model Trust Funds and Property Fund levies than budgeted. These are inherently hard to predict. As was anticipated when we discussed our budget for next year at our January meeting, we will run a surplus in our Advance Fund this year, but expect this to unwind in future years as we receive more applications for New Christian Community grants in particular. Current year forecast surplus of £81k is based on a number of potential grant applications of which I am aware being received at our July meeting. In practice most of these are unlikely to be ready before the autumn.

Restricted funds

These continue to be perform largely in line with budget.

The Peak Park Rural Development Enabler fund needs to raise a further £13k between now and 2026.

Conversations will need to be held this year with most funding partners for the Persian Ministry Development Enabler to confirm funding for years 4 and 5 of the project. Our contribution is already confirmed for the full five years, subject to the viability of the role.

CHARITY COMMISSION ANNUAL RETURN

I have not been able to submit our annual return, because the Charity Commission website upgrade is unable to cope with people like me who use different email addresses for different trusteeships. The Charity Commission have stated that they are alert to this situation and that charities will not be penalised.

DISTRICT ACCOUNTS SIGNATORIES

Electronic payments from the district CAF bank account are currently authorised by two of Neil, Gill, Julie, Margaret (soon to step down as Synod Secretary) and McCauley Key (recently stepped back from DLT). We need to update our signatories to replace Margaret and McCauley.

HR OFFICER HOURS

Darlington District are currently paying us for 8 hours per week of Andrew Crawford's time on a trial basis, which he is working as overtime in addition to the 25 hours he spends working between us and Yorkshire North & East District. This has not had any adverse impact on Andrew's work for us. Darlington have requested that Andrew's work for them be made permanent. The most straightforward way to facilitate this is by increasing his hours employed through our district. This will not have any net impact on the cost to us.

Neil Harland

2 May 2024

APPENDIX 1 – YTD FINANCES

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
UNRESTRICTED FUNDS						
District assessment	87,818	87,818	-	117,091	117,091	
Other income	3,333	168	3,165	5,000	250	1
	91,151	87,986	3,165	122,091	117,341	
<u>Manse & flat</u>						
Letting income	7,360	7,504	(144)	11,045	11,261	
Costs	(9,699)	(11,784)	2,085	(17,000)	(17,673)	
	(2,339)	(4,280)	1,941	(5,955)	(6,413)	
<u>Safeguarding</u>						
Employment costs	(18,911)	(18,912)	1	(28,366)	(28,366)	
Other	(1,460)	(1,904)	444	(3,000)	(3,000)	
	(20,371)	(20,816)	445	(31,366)	(31,366)	
<u>HR</u>						
Income	10,304	8,512	1,792	16,788	12,768	
Employment costs	(19,170)	(15,688)	(3,482)	(27,557)	(23,537)	
Other	(727)	(1,328)	601	(2,000)	(2,000)	
	(9,593)	(8,504)	(1,089)	(12,768)	(12,768)	
<u>Retreats & events</u>						
Income	380	3,500	(3,120)	500	3,500	
Costs	(9,964)	(15,336)	5,372	(15,000)	(18,000)	
	(9,584)	(11,836)	2,252	(14,500)	(14,500)	
<u>Other costs</u>						
Admin & comms employment	(32,711)	(31,824)	(887)	(50,255)	(43,775)	2
Other office costs	(16,705)	(15,692)	(1,013)	(22,300)	(22,300)	
Chair & volunteer expenses	(2,192)	(9,328)	7,136	(6,000)	(14,000)	
Learning & development	-	-	-	-	-	
Surplus/ (deficit) before transfers	(2,344)	(14,294)	11,950	(21,054)	(27,781)	
Transfer to Learning Network	(1,567)	-	(1,567)	(2,000)	(2,000)	
Transfer to other funds	-	-	-	-	-	
Surplus/ (deficit) on unrestricted funds after transfer	(3,911)	(14,294)	10,383	(23,054)	(29,781)	
Advance fund						
Income	409,656	180,000	229,656	410,000	180,000	3
Transfer to other funds	-	-	-	(21,954)	(26,000)	
Mission employment costs	(64,483)	(65,564)	1,081	(98,413)	(99,494)	
Mission other costs	(2,862)	(4,744)	1,882	(10,000)	(10,000)	
ONE Programme	(3,302)	(13,336)	10,034	(7,500)	(20,000)	4
Energy survey grants	(1,249)	-	(1,249)	(5,000)	-	
Other grants	(21,000)	(66,664)	45,664	(181,000)	(100,000)	
Other costs	(1,497)	(664)	(833)	(5,000)	(1,000)	
Surplus/ (deficit) on advance fund	315,263	29,028	286,235	81,133	(76,494)	

- 1) Higher interest income than budgeted
- 2) Increase in Comms Officer hours
- 3) Property fund levy, CMTF distributions and interest income higher than budgeted
- 4) 3 interns appointed vs 8 budgeted

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
RESTRICTED FUNDS						
MDSW						
Employment costs	(3,371)	(2,290)	(1,081)	(3,371)	(2,290)	5
Other costs	(31)	-	(31)	(163)	-	
	(3,402)	(2,290)	(1,112)	(3,534)	(2,290)	
Peak rural enabler						
Income	48,040	45,830	2,210	59,578	47,000	6
Transfer from other funds	-	-	-	9,954	14,000	7
Employment costs	(26,430)	(26,400)	(30)	(39,599)	(39,599)	
Other costs	(11,952)	(12,224)	272	(18,338)	(18,338)	
	9,658	7,206	2,452	11,595	3,063	
Learning Network region						
Income	13,209	-	13,209	14,000	10,000	
Costs	(11,753)	(8,000)	(3,753)	(16,000)	(12,000)	
Transfer from other funds	1,567	-		2,000	2,000	
	3,023	(8,000)	11,023	-	-	
Persian ministry						
Income	6,792	32,000	(25,208)	32,000	32,000	
Transfer from other funds	-	-	-	12,000	12,000	
Employment costs	(26,800)	(26,800)	-	(40,198)	(40,198)	
Other costs	(3,073)	(6,624)	3,551	(9,937)	(9,937)	
	(23,081)	(1,424)	(21,657)	(6,135)	(6,135)	
NPNP Pilot						
Income	-	-	-	30,000	30,000	
Costs	-	-	-	(26,000)	(30,000)	8
	-	-	-	4,000	-	
Surplus/ (deficit) on restricted funds	(13,802)	(4,508)	(9,294)	5,926	(5,362)	
Total all funds	297,550	10,226	287,324	64,005	(111,637)	

5) Using up remainder of Mission Enabler grant, thereafter part of Advance Fund cost.

6) Three year TMCP grant received as lump sum

7) Part of our current year contribution was made last year to avoid deficit on the PPRDE fund

8) Payments to Derbyshire North East reprofiled to help their budgeting

Applicant	Grant Description	Total offered £	Prior years payments/ lapses £	Paid this year £	Lapsed £	Remaining to pay £
GRANTS FROM PREVIOUS SCHEME						
Doncaster Circuit	town centre outreach worker	33,000	23,000			10,000
Edale MC	historic chapel renovation (up to 10% of project)	20,000	19,600			400
Sprotbrough MC	families worker	12,000	5,000			7,000
Peak Circuit	Hub at Hope development worker	27,000	19,000	8,000		0
TRANSFORMING MISSION GRANTS						
Derbyshire North East	Left Behind Places	20,000	5,600			14,400
Manor Church & Community Project	community cohesion & outreach worker	23,023	10,341	5,008		7,674
Sheffield Circuit	mental health coordinator	20,000				20,000
Doncaster Circuit	NPNP Rossington (phase 1)	20,000				20,000
Trinity Circuit	Facilities & Community Manager	20,000		10,000		10,000
PROPERTIES FIT FOR MISSION GRANTS						
The Grove	Growth of the Grove	20,000		20,000		0
Peak Circuit	Peak Wesley Way	14,000		14,000		0
Stocksbridge Christian Centre	community hub & food matters	20,000		20,000		0
SAPLC	emergency spire repair	12,000				12,000
St Johns Swinton	youth house roof	4,000		4,000		0
Totley Rise	riverbank stabilisation	3,000			3,000	0
Broom	AV & kitchen	4,000				4,000
		0				0
Total main grants		272,023	82,541	81,008	3,000	105,474

	31-Aug-23 Actual £	30-Apr-24 Actual £	YTD Movement £	
Fixed assets	211,898	209,874	(2,024)	
Debtors and prepayments	25,030	82,549	57,519	Includes £30k to Edale Methodist Church, £11k to Enable Housing repayable in instalments by 2029, £38k to Freedom repayable by 2028.
CAF	12,087	10,057	(2,030)	
TMCP	525,250	771,060	245,810	
MWiB	1,824	1,824	-	
CFB	80,274	16,390	(63,884)	
Total cash	619,435	799,331	179,896	
Grants payable	(165,264)	(105,256)	60,008	
Held for other organisations	(538)	(538)	-	
Other	(10,477)	(7,752)	2,725	
Total creditors	(176,279)	(113,546)	62,733	
Net assets	680,084	978,208	298,124	

FUNDS	31-Aug-23 Actual £	30-Apr-24 Actual £	31-Aug-24 Forecast £
Unrestricted funds	296,752	293,591	273,698
MDSW	3,534	132	-
Peak Rural Enabler	-	9,658	11,595
DLMN region	646	3,669	646
MWiB	1,824	1,824	1,824
Persian ministry	32,547	9,466	26,412
NPNP Pilot	14,000	14,000	18,000
Restricted funds	52,551	38,749	58,477
Advance Fund	330,782	645,869	411,915
Total funds	680,085	978,209	744,090

Unrestricted liquid funds (months spend held)			
General fund	6.3	5.9	4.6
Advance fund	24.4	57.3	36.5