

SUMMARY

Treasurer's reports are circulated to each Leading Team meeting, to keep members informed of the financial position of the District. Key points to note in this report are:

- General fund and restricted funds performing in line with budget
- Advance fund expected be in surplus for this year, but this is still expected to unwind next year

CURRENT YEAR DISTRICT FINANCES (Appendix 1)

General fund most costs and receipts continue to be consistent with budget. We are likely to end the year close to the budgeted deficit of £4k. Cost of living allowances £2k, magazine/ video costs £3k and higher than expected costs of subsidising Learning Network retreats are expected to be offset by higher interest income and lower than budgeted travel and maintenance costs and training grants.

Advance fund as previously noted has benefited from higher than budgeted receipts (£287k expected vs 160k budgeted). My expectation remains unchanged from our budget set in January, that the surplus in the advance fund will unwind next year as potential grants in the pipeline start to come through.

Restricted funds continue to be performing largely in line with budget. The Peak Park Rural Development Enabler still needs to raise income to continue to 2026 as planned. An application has been submitted to TMCP and the multi-district management group are alert to this.

Neil Harland

1 July 2023

APPENDIX 1 – JANUARY YTD FINANCES

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
UNRESTRICTED FUNDS						
District assessment	104,150	104,861	(711)	138,814	139,814	
Other income	2,774	189	2,585	4,000	250	
	106,924	105,050	1,874	142,814	140,064	
<u>Manse & flat</u>						
Letting income	8,280	8,550	(270)	11,040	11,398	
Costs	(8,062)	(13,266)	5,204	(15,000)	(17,687)	
	218	(4,716)	4,934	(3,960)	(6,289)	
<u>Safeguarding</u>						
Employment costs	(20,337)	(19,827)	(510)	(26,945)	(26,435)	
Other	(2,079)	(2,241)	162	(3,000)	(3,000)	
	(22,416)	(22,068)	(348)	(29,945)	(29,435)	
<u>HR</u>						
Income	7,939	8,964	(1,025)	12,039	11,955	
Employment costs	(17,093)	(16,425)	(668)	(22,578)	(21,910)	
Other	(676)	(1,494)	818	(1,500)	(2,000)	
	(9,830)	(8,955)	(875)	(12,039)	(11,955)	
<u>Retreats & events</u>						
Income	4,251	4,000	251	4,500	4,000	
Costs	(16,014)	(18,378)	2,364	(19,500)	(19,000)	
	(11,763)	(14,378)	2,615	(15,000)	(15,000)	
<u>Other costs</u>						
Admin & comms employment	(32,176)	(30,987)	(1,189)	(42,501)	(41,312)	
Other office costs	(16,281)	(11,346)	(4,935)	(20,000)	(16,000)	1
Chair & volunteer expenses	(8,206)	(10,494)	2,288	(12,000)	(14,000)	
Organisations supported	-	-	-	-	-	
Learning & development	(1,855)	(6,003)	4,148	(5,000)	(8,000)	
Surplus/ (deficit) before transfers	4,615	(3,897)	8,512	2,369	(1,928)	
Transfer to Learning Network	(4,250)	-	(4,250)	(5,000)	(2,000)	
Transfer to other funds	-	-	-	-	-	
Surplus/ (deficit) on unrestricted funds after transfer	365	(3,897)	4,262	(2,631)	(3,928)	
Advance fund						
Income	285,482	160,000	125,482	287,000	160,000	2
Transfer to other funds	-	-	-	(21,245)	(24,800)	
CYC & MPE employment costs	(44,372)	(42,885)	(1,487)	(58,669)	(57,182)	
CYC & MPE other costs	(1,474)	(4,509)	3,035	(4,000)	(6,000)	
Warm Space grants	(20,500)	-	(20,500)	(20,500)	-	
Energy survey grants	(2,158)	-	(2,158)	(5,000)	-	
Other grants	(83,667)	(67,500)	(16,167)	(83,667)	(90,000)	
Other costs	(1,198)	(747)	(451)	(1,500)	(1,000)	
Surplus/ (deficit) on advance fund	132,113	44,359	87,754	92,419	(18,982)	

1) Includes £3k magazine and video production

2) CMTF levies £132k, £135k sale levies, £10k MAPJ distribution

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
RESTRICTED FUNDS						
MDSW						
Income	25,758	25,758	-	25,758	25,758	
Transfer from other funds	-	-	-	-	-	
Employment costs	(29,253)	(28,314)	(939)	(38,698)	(37,759)	
Other costs	(1,376)	(2,997)	1,621	(3,000)	(4,000)	
	(4,871)	(5,553)	682	(15,940)	(16,001)	
Peak rural enabler						
Income	27,650	39,830	(12,180)	41,220	41,000	
Transfer from other funds	-	-	-	9,245	12,800	3
Employment costs	(27,538)	(27,351)	(187)	(36,646)	(36,459)	
Other costs	(13,473)	(13,752)	279	(18,338)	(18,338)	
	(13,361)	(1,273)	(12,088)	(4,519)	(997)	
Learning Network region						
Income	12,691	7,497	5,194	15,250	10,000	
Costs	(10,572)	(8,991)	(1,581)	(21,000)	(12,000)	
Transfer from other funds	4,250	-		5,000	2,000	
	6,369	(1,494)	7,863	(750)	-	
Persian ministry						
Income	21,999	32,000	(10,001)	32,000	32,000	
Transfer from other funds	-	-	-	12,000	12,000	
Employment costs	(29,077)	(28,134)	(943)	(38,465)	(37,522)	
Other costs	(2,703)	(7,452)	4,749	(7,000)	(9,937)	
	(9,781)	(3,586)	(6,195)	(1,465)	(3,459)	
NPNP Pilot						
Income	-	30,000	(30,000)	30,000	30,000	
Costs	-	(30,000)	30,000	(30,000)	(30,000)	4
	-	-	-	-	-	
Surplus/ (deficit) on restricted funds	(21,644)	(11,906)	(9,738)	(22,674)	(20,457)	
Total all funds	110,834	28,556	82,278	67,114	(43,367)	

- 3) £3,555 of current year contribution made in 2021/22 to prevent closing deficit on fund
- 4) Delayed pass through to Derbyshire North East of some of prior year's Connexional grant due to delayed recruitment

	31-Aug-22 Actual £	31-May-23 Actual £	YTD Movement £
Fixed assets	215,093	212,657	(2,436)
Debtors and prepayments	47,864	30,477	(17,387)
CAF	12,400	30,720	18,320
TMCP	420,478	520,271	99,793
MWiB	2,575	2,575	-
CFB	22,403	76,508	54,105
Total cash	457,856	630,074	172,218
Grants payable	(120,819)	(164,864)	(44,045)
Held for other organisations	(538)	(538)	-
Other	(12,045)	(9,197)	2,848
Total creditors	(133,402)	(174,599)	(41,197)
Net assets	587,411	698,609	111,198

FUNDS	31-Aug-22 Actual £	31-May-23 Actual £	31-Aug-23 Forecast £
Unrestricted funds	289,903	290,385	287,272
MDSW	18,291	13,420	2,351
Peak Rural Enabler	-	(13,361)	(4,519)
DLMN region	1,960	8,329	1,210
MWiB	2,576	2,575	2,576
Persian ministry	31,565	21,785	30,100
NPNP Pilot	10,000	10,000	10,000
Restricted funds	64,392	42,748	41,718
Advance Fund	233,117	365,477	325,536
Total funds	587,412	698,610	654,526

Unrestricted liquid funds (months spend held)			
General fund	6.3	5.7	5.6
Advance fund	24.4	51.3	45.7

Applicant	Grant Description	Total offered £	Prior years payments £	Paid this year £	Lapsed £	Remaining to pay £
GRANTS FROM PREVIOUS SCHEME						
Doncaster Circuit	town centre outreach worker	33,000	23,000			10,000
Edale MC	historic chapel renovation (up to 10% of project)	20,000	19,600			400
Doncaster Circuit	RE Team Co-ordinator (phase 2)	27,000	19,000	8,000		0
Trinity Circuit	Circuit Operations Manager	30,000	22,000	8,000		0
Emmanuel Waterthorpe LEP	youth & childrens outreach worker	6,000	4,000	2,000		0
Sprotbrough MC	families worker	12,000	5,000			7,000
Peak Circuit	Hub at Hope development worker	27,000	10,000	9,000		8,000
TRANSFORMING MISSION GRANTS						
Derbyshire North East	Left Behind Places	20,000	2,000			18,000
Manor Church & Community Project	community cohesion & outreach worker	23,023		5,008	5,333	12,682
Sheffield Circuit	mental health coordinator	20,000				20,000
PROPERTIES FIT FOR MISSION GRANTS						
The Grove	Growth of the Grove	20,000				20,000
The Foundry Sheffield	Main Hall chairs	6,900		6,900		0
Peak Circuit	Peak Wesley Way	14,000				14,000
Stocksbridge Christian Centre	community hub & food matters	20,000				20,000
SAPLC	emergency spire repair	12,000				12,000
Doncaster Circuit	NPNP Rossington (phase 1)	20,000				20,000
Totley Rise	riverbank stabilisation	3,000				3,000
		0				0
Total main grants		313,923	104,600	38,908	5,333	165,082

ADVANCE FUND ALLOCATIONS

31-May-23		£	£
Uncommitted funds 31 August 2022	233,117	<u>Other allocations</u>	
		Youth internships - 2023/24 onwards	(20,000)
2022/23 income forecast	287,000	NPNP funding - phase 1 (up to £20k for 6 more projects)	(120,000)
<u>2022/23 commitments</u>			
CYC & MPE	(62,669)	NPNP funding - phase 2 (up to £20k further from year 3 onwards for 6 more projects)	(120,000)
PPRDE match funding	(12,800)		
Persian ministry match funding	(12,000)		
Admin & other	(1,500)		
<u>Allocated specific grants</u>			
Carbon reduction feasibility reviews	(37,500)		
Warm Spaces grants	(21,000)		
NPNP Rossington phase 2	(20,000)		
Other grants awarded	(89,000)		
Reserves policy (3 months spend excluding grants)	(22,242)		
Available for grants 2022/23		241,406	

Grant to MCCP was calculated based on funding from Methodism and URC only. Two years of CofE funding has been confirmed, and so our grant reduces accordingly.