

## SUMMARY

Treasurer's reports are circulated to each Leading Team meeting, to keep members informed of the financial position of the District. Key points to note in this report are:

- General fund and restricted funds performing in line with budget
- Advance fund expected be in surplus for this year, but this is still expected to unwind next year
- Recommendation to maintain current policy for lay staff salary increases, in response to question at last meeting

## CURRENT YEAR DISTRICT FINANCES (Appendix 1)

**General fund** most costs and receipts continue to be consistent with budget. We are likely to end the year with a deficit of £4k, in line with budget. Cost of living allowances £2k and magazine/ video costs £3k are offset by £4k of unbudgeted interest income.

**Advance fund** as previously noted has benefited from higher than budgeted receipts (£290k expected vs 160k budgeted). My expectation remains unchanged from our budget set in January, that the surplus in the advance fund will unwind next year as potential grants in the pipeline start to come through.

Warm Space grants totalled £21k, Energy Efficiency Survey grants are being claimed more slowly, although there is a lag between application and payment.

**Restricted funds** continue to be performing largely in line with budget. The Peak Park Rural Development Enabler still needs to raise income to continue to 2026 as planned. An application is being submitted to TMCP and the multi-district management group are alert to this.

These forecasts do not include any allowance for cost of living payments to employed staff.

## INFLATIONARY SALARY INCREASES

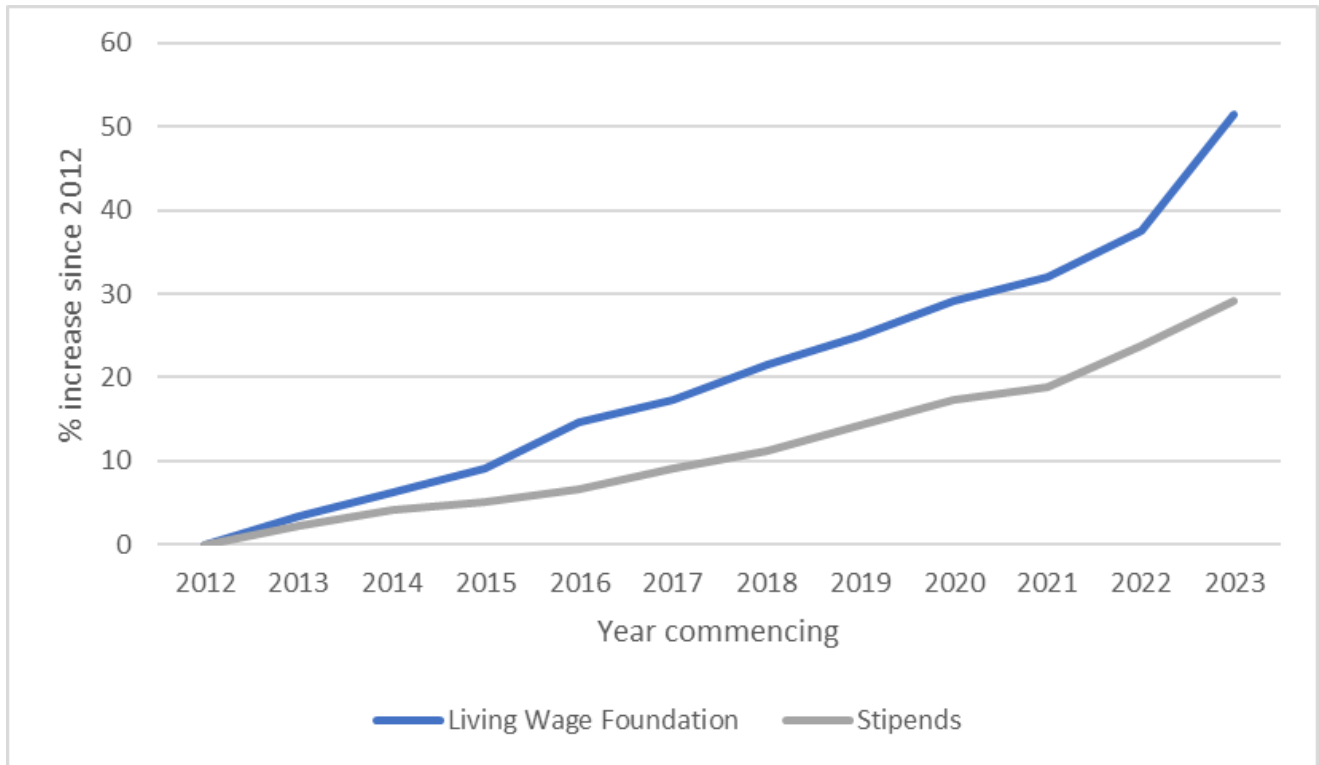
A question was raised at last DLT meeting about the basis for inflationary salary increases for district lay employees, and whether these should be linked to the Real Living Wage rather than rising at the same rate as stipends.

For district staff we have matched lay employee salary increases to increases in stipends since 2014, seeking to maintain parity between lay and ordained staff (with some roles such as the Peak Park Rural Development Enabler and Persian Ministry Development Enabler advertised initially as for lay or ordained). Since 2012 stipends have risen by 29% based on a formula that takes account of both cost inflation and average wage inflation across the country. During this time the Real Living Wage has consistently increased faster, by 51% in total.

The real Living Wage is intended to calculate a minimum salary, taking account of both price inflation and that over this period in-work benefits have not kept pace with inflation, and so wages needed to rise by considerably more than prices to compensate. This is therefore an appropriate measure for staff who are paid at or close to the Real Living Wage (£10.90 per hour). However all district staff are paid significantly in excess of this minimum (£14.50+ per hour).

Any increase in total ongoing district costs for future years beyond our current budget would likely need to be recovered through assessments on circuits.

For these reasons I recommend that we maintain the current policy of increasing lay employee salaries at the same rate as stipends. As set out in our budget agreed in January, this would result in an inflationary salary increase of 7.83% on 1 September 2023.



Neil Harland

4 May 2023

APPENDIX 1 – JANUARY YTD FINANCES

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
<b>UNRESTRICTED FUNDS</b>						
District assessment	104,150	104,861	(711)	138,814	139,814	
Other income	2,485	168	2,317	4,000	250	
	106,635	105,029	1,606	142,814	140,064	
<u>Manse &amp; flat</u>						
Letting income	7,360	7,600	(240)	11,040	11,398	
Costs	(10,864)	(11,792)	928	(17,327)	(17,687)	
	(3,504)	(4,192)	688	(6,287)	(6,289)	
<u>Safeguarding</u>						
Employment costs	(18,152)	(17,624)	(528)	(26,963)	(26,435)	
Other	(2,035)	(1,992)	(43)	(3,000)	(3,000)	
	(20,187)	(19,616)	(571)	(29,963)	(29,435)	
<u>HR</u>						
Income	5,469	7,968	(2,499)	11,796	11,955	
Employment costs	(15,282)	(14,600)	(682)	(22,592)	(21,910)	
Other	(144)	(1,328)	1,184	(1,000)	(2,000)	
	(9,957)	(7,960)	(1,997)	(11,796)	(11,955)	
<u>Retreats &amp; events</u>						
Income	4,251	4,000	251	4,500	4,000	
Costs	(14,881)	(16,336)	1,455	(19,500)	(19,000)	
	(10,630)	(12,336)	1,706	(15,000)	(15,000)	
<u>Other costs</u>						
Admin & comms employment	(28,799)	(27,544)	(1,255)	(42,567)	(41,312)	
Other office costs	(15,655)	(10,652)	(5,003)	(20,000)	(16,000)	1
Chair & volunteer expenses	(3,475)	(9,328)	5,853	(12,000)	(14,000)	
Organisations supported	-	-	-	-	-	
Learning & development	(1,855)	(5,336)	3,481	(5,000)	(8,000)	
<b>Surplus/ (deficit) before transfers</b>	<b>12,573</b>	<b>8,065</b>	<b>4,508</b>	<b>201</b>	<b>(1,928)</b>	
Transfer to Learning Network	(3,770)	-	(3,770)	(4,000)	(2,000)	
Transfer to other funds	-	-	-	-	-	
<b>Surplus/ (deficit) on unrestricted funds after transfer</b>	<b>8,803</b>	<b>8,065</b>	<b>738</b>	<b>(3,799)</b>	<b>(3,928)</b>	
<b>Advance fund</b>						
Income	285,482	160,000	125,482	290,000	160,000	2
Transfer to other funds	-	-	-	(21,245)	(24,800)	
CYC & MPE employment costs	(39,648)	(38,120)	(1,528)	(58,710)	(57,182)	
CYC & MPE other costs	(1,092)	(4,008)	2,916	(6,000)	(6,000)	
Warm Space grants	(21,000)	-	(21,000)	(21,000)	-	
Energy survey grants	(871)	-	(871)	(5,000)	-	
Other grants	(66,823)	(60,000)	(6,823)	(119,000)	(90,000)	
Other costs	(1,198)	(664)	(534)	(1,500)	(1,000)	
<b>Surplus/ (deficit) on advance fund</b>	<b>154,850</b>	<b>57,208</b>	<b>97,642</b>	<b>57,545</b>	<b>(18,982)</b>	

1) Includes £3k magazine and video production

2) CMTF levies £132k, £135k sale levies, £10k MAPJ distribution

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
<b>RESTRICTED FUNDS</b>						
<b>MDSW</b>						
Income	25,758	25,758	-	25,758	25,758	
Transfer from other funds	-	-	-	-	-	
Employment costs	(26,134)	(25,168)	(966)	(38,725)	(37,759)	
Other costs	(824)	(2,664)	1,840	(4,000)	(4,000)	
	(1,200)	(2,074)	874	(16,967)	(16,001)	
<b>Peak rural enabler</b>						
Income	27,650	39,830	(12,180)	41,220	41,000	
Transfer from other funds	-	-	-	9,245	12,800	3
Employment costs	(24,485)	(24,312)	(173)	(36,632)	(36,459)	
Other costs	(12,103)	(12,224)	121	(18,338)	(18,338)	
	(8,938)	3,294	(12,232)	(4,505)	(997)	
<b>Learning Network region</b>						
Income	11,216	6,664	4,552	12,000	10,000	
Costs	(7,565)	(7,992)	427	(14,000)	(12,000)	
Transfer from other funds	3,770	-		2,000	2,000	
	7,421	(1,328)	8,749	-	-	
<b>Persian ministry</b>						
Income	-	32,000	(32,000)	32,000	32,000	
Transfer from other funds	-	-	-	12,000	12,000	
Employment costs	(25,978)	(25,008)	(970)	(38,492)	(37,522)	
Other costs	(2,350)	(6,624)	4,274	(9,937)	(9,937)	
	(28,328)	368	(28,696)	(4,429)	(3,459)	
<b>NPNP Pilot</b>						
Income	-	-	-	20,000	30,000	
Costs	-	-	-	(30,000)	(30,000)	4
	-	-	-	(10,000)	-	
<b>Surplus/ (deficit) on restricted funds</b>	<b>(31,045)</b>	<b>260</b>	<b>(31,305)</b>	<b>(35,901)</b>	<b>(20,457)</b>	
<b>Total all funds</b>	<b>132,608</b>	<b>65,533</b>	<b>67,075</b>	<b>17,845</b>	<b>(43,367)</b>	

- 3) £3,555 of current year contribution made in 2021/22 to prevent closing deficit on fund
- 4) Delayed pass through to Derbyshire North East of some of prior year's Connexional grant due to delayed recruitment

	31-Aug-22 Actual £	30-Apr-23 Actual £	YTD Movement £
<b>Fixed assets</b>	215,093	212,773	(2,320)
<b>Debtors and prepayments</b>	47,864	33,053	(14,811)
Includes £16k to Greenhill Methodist Church, repayable in instalments by July 2030, £13k to Enable Housing repayable in instalments by 2029.			
CAF	12,400	10,284	(2,116)
TMCP	420,478	520,234	99,756
MWiB	2,575	2,575	-
CFB	22,403	97,807	75,404
<b>Total cash</b>	<b>457,856</b>	<b>630,900</b>	173,044
Grants payable	(120,819)	(147,197)	(26,378)
Held for other organisations	(538)	(538)	-
Other	(12,045)	(8,636)	3,409
<b>Total creditors</b>	<b>(133,402)</b>	<b>(156,371)</b>	(22,969)
<b>Net assets</b>	<b>587,411</b>	<b>720,355</b>	<b>132,944</b>

FUNDS	31-Aug-22 Actual £	30-Apr-23 Actual £	31-Aug-23 Forecast £
<b>Unrestricted funds</b>	<b>289,903</b>	<b>298,797</b>	<b>286,104</b>
MDSW	18,291	17,091	1,324
Peak Rural Enabler	-	(8,939)	(4,505)
DLMN region	1,960	9,380	1,960
MWiB	2,576	2,575	2,576
Persian ministry	31,565	3,238	27,136
NPNP Pilot	10,000	10,000	-
<b>Restricted funds</b>	<b>64,392</b>	<b>33,345</b>	<b>28,491</b>
<b>Advance Fund</b>	<b>233,117</b>	<b>388,214</b>	<b>290,662</b>
<b>Total funds</b>	<b>587,412</b>	<b>720,356</b>	<b>605,257</b>

<b>Unrestricted liquid funds (months spend held)</b>			
General fund	6.3	6.3	5.4
Advance fund	24.4	53.3	39.9

GRANTS PAYABLE						
Applicant	Grant Description	Total offered	Prior years payments	Paid this year	Lapsed	Remaining to pay
		£	£	£	£	£
<b>GRANTS FROM PREVIOUS SCHEME</b>						
Doncaster Circuit	town centre outreach worker	33,000	23,000			10,000
Edale MC	historic chapel renovation (up to 10% of project)	20,000	19,600			400
Doncaster Circuit	RE Team Co-ordinator (phase 2)	27,000	19,000	8,000		0
Trinity Circuit	Circuit Operations Manager	30,000	22,000	8,000		0
Emmanuel Waterthorpe LEP	youth & childrens outreach worker	6,000	4,000	2,000		0
Sprotbrough MC	families worker	12,000	5,000			7,000
Peak Circuit	Hub at Hope development worker	27,000	10,000	9,000		8,000
<b>TRANSFORMING MISSION GRANTS</b>						
Derbyshire North East	Left Behind Places	20,000	2,000			18,000
Manor Church & Community Project	community cohesion & outreach worker	23,023		5,008		18,015
Sheffield Circuit	mental health coordinator	20,000				20,000
<b>PROPERTIES FIT FOR MISSION GRANTS</b>						
The Grove	Growth of the Grove	20,000				20,000
The Foundry Sheffield	Main Hall chairs	6,900		6,900		0
Peak Circuit	Peak Wesley Way	14,000				14,000
Stocksbridge Christian Centre	community hub & food matters	20,000				20,000
SAPLC	emergency spire repair	12,000				
		0				0
<b>Total main grants</b>		<b>290,923</b>	<b>104,600</b>	<b>38,908</b>	<b>0</b>	<b>147,415</b>

### 30-Apr-23

£

£

Uncommitted funds 31 August 2022 233,117

2022/23 income forecast 290,000

#### 2022/23 commitments

CYC & MPE (63,182)

PPRDE match funding (12,800)

Persian ministry match funding (12,000)

Admin & other (1,000)

#### Allocated specific grants 2022/23

Carbon reduction feasibility reviews (37,500)

Warm Spaces grants (21,000)

Other grants awarded (66,000)

Reserves policy (3 months spend excluding grants) (22,245)

**Available for grants 2022/23 287,390**

#### Other allocations

Youth internships - 2023/24 onwards (20,000)

NPNP funding - phase 1 (up to £20k for each of 7 projects, matching E&G funding) (140,000)

NPNP funding - phase 2 (up to £20k further from year 3 onwards for 7 projects) (140,000)