

SUMMARY

Treasurer's reports are circulated to each Leading Team meeting, to keep members informed of the financial position of the District. Key points to note in this report are:

- General fund outperforming budget, advance fund has higher receipts than anticipated.
- Pension auto-enrolment compliance has been restated

JULY 2022 DISTRICT FINANCES

August year end results are not yet available. This report is based on financial information to July.

General fund is expected to break even for the year, compared to a budgeted deficit of £7k. This is a combination of:

- £8k contribution to pension fund appeal from general fund
- £4k salary increase for communications officer
- + £10k lower training and retreat costs than expected, possibly due to the range of free training opportunities now available, plus retreats deferred or on a smaller scale than budgeted
- + £4k budgeted for repairs at 99 Grange Road manse, with none being required this year
- + £5k lower travel and other expenditure

We have received £254k into the advance fund this year, significantly higher than the £150k budgeted. This is partly a one-off effect of property sales across our circuits in the last couple of years (part of the levy on sales is directed to district advance funds). Whilst this gives us a higher amount to carry forward at the year end, various allocations have been made and potential applications anticipated. I have added a table summarising these.

PENSION AUTO-ENROLMENT

We are required to re-confirm our compliance with auto-enrolment pension commitments every three years, which has fallen due this summer. I have made the necessary declarations, and reminded circuit treasurers and finance officers that that they and churches which are employers will likely have similarly timed obligations.

Neil Harland

22 June 2022

APPENDIX 1 – YTD FINANCIAL PERFORMANCE

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
UNRESTRICTED FUNDS						
District assessment	125,512	124,471	1,041	125,512	124,471	
Other income	1,188	913	275	1,188	1,000	
	126,700	125,384	1,316	126,700	125,471	
<u>Manse & flat</u>						
Letting income	10,120	10,241	(121)	11,174	11,174	
Costs	(10,797)	(15,906)	5,109	(13,000)	(17,340)	
	(677)	(5,665)	4,988	(1,826)	(6,166)	
<u>Safeguarding</u>						
Employment costs	(23,081)	(23,045)	(36)	(25,141)	(25,141)	
Other	(1,628)	(2,739)	1,111	(3,000)	(3,000)	
	(24,709)	(25,784)	1,075	(28,141)	(28,141)	
<u>HR</u>						
Income	7,364	10,472	(3,108)	10,922	11,422	
Employment costs	(17,385)	(19,107)	1,722	(20,844)	(20,844)	
Other	(506)	(1,826)	1,320	(1,000)	(2,000)	
	(10,527)	(10,461)	(66)	(10,922)	(11,422)	
<u>Retreats & events</u>						
Income	680	5,500	(4,820)	680	5,500	
Costs	(3,321)	(11,913)	8,592	(3,321)	(12,000)	
	(2,641)	(6,413)	3,772	(2,641)	(6,500)	
<u>Other costs</u>						
Admin & comms employment	(36,662)	(31,746)	(4,916)	(38,226)	(34,626)	1
Other office costs	(16,453)	(14,234)	(2,219)	(18,000)	(16,000)	
Chair & volunteer expenses	(7,547)	(13,739)	6,192	(10,000)	(15,000)	
Synod & conference expenses	(1,599)	(2,000)	401	(2,000)	(2,500)	
Organisations supported	(8,000)	-	(8,000)	(8,000)	(1,000)	2
Learning & development	(1,393)	(7,506)	6,113	(3,000)	(10,000)	3
Surplus/ (deficit) before transfers	16,492	7,836	8,656	3,943	(5,885)	
Transfer to Learning Network	(3,293)	-	(3,293)	(3,500)	(1,500)	3
Transfer to other funds	-	-	-	-	-	
Surplus/ (deficit) on unrestricted funds after transfer	13,199	7,836	5,363	443	(7,385)	
Advance fund						
Income	254,366	150,000	104,366	254,366	150,000	
Transfer to other funds	-	-	-	(38,458)	(38,458)	
CYC & MPE employment costs	(45,022)	(56,694)	11,672	(67,832)	(70,150)	4
CYC & MPE other costs	(4,477)	(6,226)	1,749	(6,000)	(8,000)	4
Other grants	(81,023)	(68,299)	(12,724)	(115,023)	(65,000)	2
Other costs	(521)	(913)	392	(1,000)	(1,000)	
Surplus/ (deficit) on advance fund	123,323	17,868	105,455	26,053	(32,608)	

- 1) Includes revised Communications Officer costs
- 2) Contributions to pension reserve fund appeal of £8k from general fund, £18k from advance fund
- 3) Lower MDR & L&D grants than budgeted, but higher engagement with Learning Network retreats
- 4) Later than budgeted recruitment

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
RESTRICTED FUNDS						
MDSW						
Income	25,758	25,758	-	25,758	25,758	
Transfer from other funds	-	-	-	13,858	13,858	
Employment costs	(32,973)	(32,901)	(72)	(35,892)	(35,892)	
Other costs	(2,363)	(3,663)	1,300	(4,000)	(4,000)	
	(9,578)	(10,806)	1,228	(276)	(276)	
Youth (Hodkin Bequest)						
Income	-	-	-	-	-	
Costs	(1,064)	-	(1,064)	(1,064)	-	
	(1,064)	-	(1,064)	(1,064)	-	5
Peak rural enabler						
Income	35,540	40,080	(4,540)	39,580	40,580	
Transfer from other funds	-	-	-	12,600	12,600	
Employment costs	(32,441)	(32,197)	(244)	(35,121)	(35,121)	
Other costs	(16,384)	(16,654)	270	(18,478)	(18,177)	
	(13,285)	(8,771)	(4,514)	(1,419)	(118)	
Who is your neighbour?						
Grant income	97,628	-	97,628	97,628	-	
Employment costs	(48,408)	-	(48,408)	(48,408)	-	
Other costs	(92,288)	-	(92,288)	(104,230)	-	
Transfer from other funds	-	-	-	-	-	
	(43,068)	-	(43,068)	(55,010)	-	6
Learning Network region						
Income	14,309	9,163	5,146	14,309	10,000	
Costs	(17,666)	(10,538)	(7,128)	(18,000)	(11,500)	
Transfer from other funds	3,293	-	-	3,500	1,500	
	(64)	(1,375)	1,311	(191)	-	
Persian ministry						
Income	32,545	45,000	(12,455)	32,545	45,000	
Transfer from other funds	-	-	-	12,000	12,000	
Employment costs	(33,327)	(32,197)	(1,130)	(35,717)	(35,121)	
Other costs	(3,965)	(22,079)	18,114	(7,000)	(24,000)	
	(4,747)	(9,276)	4,529	1,828	(2,121)	
NPNP Pilot						
Income	20,000	-	20,000	20,000	-	
Costs	(20,000)	-	(20,000)	(20,000)	-	
	-	-	-	-	-	7
Surplus/ (deficit) on restricted funds	(71,806)	(30,228)	(41,578)	(56,076)	(2,515)	
Total all funds	64,716	(4,524)	69,240	(29,580)	(42,508)	

5) Legacy now fully extinguished

6) Final balance in hand of £12k will be transferred to WIYN charity, with TUPE having completed

7) Grants received for NPNP Pilot will be transferred to Derbyshire North East who will employ the pioneer

	31-Aug-21 Actual £	31-Jul-22 Actual £	YTD Movement £
Fixed assets	218,574	215,384	(3,190)
Debtors and prepayments	42,728	46,286	3,558
CAF	22,636	13,249	(9,387)
TMCP	270,046	426,484	156,438
Lloyds (WiYN)	60,199	-	(60,199)
MWiB	1,920	1,920	-
CFB	90,665	57,916	(32,749)
Total cash	445,466	499,569	54,103
Grants payable	(126,785)	(121,169)	5,616
Held for other organisations	(538)	(538)	-
Other	(15,057)	(9,812)	5,245
Total creditors	(142,380)	(131,519)	10,861
Net assets	564,388	629,720	65,332

FUNDS	31-Aug-21 Actual £	31-Jul-22 Actual £	31-Aug-22 Forecast £
Unrestricted funds	285,822	299,553	286,265
MDSW	17,032	7,454	16,756
Hodkin Bequest	1,064	-	-
Peak Rural Enabler	2,352	(10,930)	933
Venture FX	(36)	(36)	(36)
35 Chapel Walk	(56)	(56)	-
DLMN region	2,162	2,098	1,971
WiYN	55,010	11,668	-
MWiB	1,920	1,920	1,920
Persian ministry	27,950	23,203	29,778
NPNP Pilot	10,000	10,000	10,000
Restricted funds	117,398	45,321	61,322
Advance Fund	161,170	284,846	187,223
Total funds	564,390	629,720	534,810

Unrestricted liquid funds (months spend held)			
General fund	6.9	7.1	6.0
Advance fund	NA	30.2	19.8

Debtors includes unsecured Advance Fund property loans: £32k to Greenhill Methodist Church, repayable in instalments by July 2030, £14k to Enable Housing repayable in instalments by 2029.

GRANTS PAYABLE					
Applicant	Grant Description	Total offered	Prior years payments	Paid this year	Remaining to pay
		£	£	£	£
GRANTS FROM PREVIOUS SCHEME					
TKCC	Families worker (phase 2)	15,000	11,000	4,000	0
Doncaster Circuit	town centre outreach worker	33,000	23,000		10,000
Edale MC	historic chapel renovation (up to 10% of project)	20,000		19,600	400
Doncaster Circuit	RE Team Co-ordinator (phase 2)	27,000	19,000		8,000
Trinity Circuit	Circuit Operations Manager	30,000	12,000	10,000	8,000
Emmanuel Waterthorpe LEP	youth & childrens outreach worker	6,000	4,000		2,000
Barnsley NE MC	soft play worker	22,558		22,558	0
Sprotbrough MC	families worker	12,000	5,000		7,000
Peak Circuit	Hub at Hope development worker	27,000		10,000	17,000
Mosborough MC	urgent roof repair	7,250			7,250
TRANSFORMING MISSION GRANTS					
Derbyshire North East	Left Behind Places	20,000		2,000	18,000
Manor Church & Community	community cohesion & outreach worker	23,023			23,023
PROPERTIES FIT FOR MISSION GRANTS					
The Grove	Growth of the Grove	20,000			20,000
		0			0
Total main grants		262,831	74,000	68,158	120,673

ADVANCE FUND ALLOCATIONS

31-Jul-22 **£**

Forecast uncommitted funds 31 August 2022 187,223

Allocated specific grants 2022/23

Carbon reduction feasibility reviews (50,000)

Reserves policy (3 months spend excluding grants) (22,246)

Unallocated 31 August 2022 114,978

2022/23 budget

Income 160,000

CYC & MPE (63,182)

PPRDE match funding (12,800)

Persian ministry match funding (12,000)

Admin & other (1,000)

Forecast available for grants 2022/23 185,996

Other allocations

Youth internships - 2023/24 onwards (20,000)

NPNP funding (assuming district matches Connexional amount available for our churches & circuits) (156,000)