

SUMMARY

Treasurer's reports are circulated to each Leading Team meeting, to keep members informed of the financial position of the District. Key points to note in this report are:

- General fund in line with budget other than pension reserve contribution, advance fund has higher receipts than anticipated.

YTD DISTRICT FINANCES

We budgeted for a £7k deficit on the general fund this year. I am currently expecting a deficit of £12k (further slight improvement from last meeting), due to the £8k contribution from the general fund to the pension reserve fund appeal we agreed in September.

Travel costs are likely to be lower than budgeted, which could improve the current forecast position.

We have received £254k into the advance fund this year, significantly higher than the £150k budgeted. This is partly a one-off effect of property sales across our circuits in the last couple of years (part of the levy on sales is directed to district advance funds). Whilst grant applications are now starting to increase, we expect to carry forward £210k of uncommitted funds into next year. Based on preliminary discussions, I am expecting volume of grant applications to increase next year.

Neil Harland

22 June 2022

APPENDIX 1 – YTD FINANCIAL PERFORMANCE

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
UNRESTRICTED FUNDS						
District assessment	94,134	93,354	780	125,512	124,471	
Other income	818	747	71	1,000	1,000	
	94,952	94,101	851	126,512	125,471	
<u>Manse & flat</u>						
Letting income	8,280	8,379	(99)	11,174	11,174	
Costs	(8,735)	(13,014)	4,279	(15,000)	(17,340)	
	(455)	(4,635)	4,180	(3,826)	(6,166)	
<u>Safeguarding</u>						
Employment costs	(18,872)	(18,855)	(17)	(25,141)	(25,141)	
Other	(1,470)	(2,241)	771	(3,000)	(3,000)	
	(20,342)	(21,096)	754	(28,141)	(28,141)	
<u>HR</u>						
Income	7,364	8,568	(1,204)	11,422	11,422	
Employment costs	(15,641)	(15,633)	(8)	(20,844)	(20,844)	
Other	(438)	(1,494)	1,056	(2,000)	(2,000)	
	(8,715)	(8,559)	(156)	(11,422)	(11,422)	
<u>Retreats & events</u>						
Income	680	5,500	(4,820)	5,500	5,500	
Costs	(3,321)	(11,747)	8,426	(12,000)	(12,000)	
	(2,641)	(6,247)	3,606	(6,500)	(6,500)	
<u>Other costs</u>						
Admin & comms employment	(31,167)	(25,974)	(5,193)	(38,226)	(34,626)	1
Other office costs	(13,740)	(11,346)	(2,394)	(16,000)	(16,000)	
Chair & volunteer expenses	(5,226)	(11,241)	6,015	(11,000)	(15,000)	
Synod & conference expenses	(1,039)	(2,000)	961	(2,500)	(2,500)	
Organisations supported	(8,000)	-	(8,000)	(8,000)	(1,000)	2
Learning & development	(1,393)	(7,506)	6,113	(10,000)	(10,000)	
Surplus/ (deficit) before transfers	2,234	(4,503)	6,737	(9,104)	(5,885)	
Transfer to Learning Network	(2,678)	-	(2,678)	(3,000)	(1,500)	
Transfer to other funds	-	-	-	-	-	
Surplus/ (deficit) on unrestricted funds after transfer	(444)	(4,503)	4,059	(12,104)	(7,385)	
Advance fund						
Income	254,116	150,000	104,116	254,116	150,000	
Transfer to other funds	-	-	-	(38,458)	(38,458)	
CYC & MPE employment costs	(35,914)	(46,386)	10,472	(58,724)	(70,150)	3
CYC & MPE other costs	(2,968)	(5,094)	2,126	(6,000)	(8,000)	
Other grants	(58,000)	(55,881)	(2,119)	(98,000)	(65,000)	2
Other costs	(521)	(747)	226	(1,000)	(1,000)	
Surplus/ (deficit) on advance fund	156,713	41,892	114,821	51,934	(32,608)	

- 1) Includes revised Communications Officer costs
- 2) Contributions to pension reserve fund appeal of £8k from general fund, £18k from advance fund
- 3) Later than budgeted recruitment

	Actual YTD	Budget YTD	Var	Forecast FY	Budget FY	Notes
RESTRICTED FUNDS						
MDSW						
Income	25,758	25,758	-	25,758	25,758	
Transfer from other funds	-	-	-	13,858	13,858	
Employment costs	(26,953)	(26,919)	(34)	(35,892)	(35,892)	
Other costs	(1,584)	(2,997)	1,413	(4,000)	(4,000)	
	(2,779)	(4,158)	1,379	(276)	(276)	
Youth (Hodkin Bequest)						
Income	-	-	-	-	-	
Costs	(1,064)	-	(1,064)	(1,064)	-	
	(1,064)	-	(1,064)	(1,064)	-	4
Peak rural enabler						
Income	35,540	38,410	(2,870)	39,580	40,580	
Transfer from other funds	-	-	-	12,600	12,600	
Employment costs	(26,559)	(26,343)	(216)	(35,121)	(35,121)	
Other costs	(13,682)	(13,626)	(56)	(18,478)	(18,177)	
	(4,701)	(1,559)	(3,142)	(1,419)	(118)	
Who is your neighbour?						
Grant income	97,628	-	97,628	97,628	-	
Employment costs	(48,408)	-	(48,408)	(48,408)	-	
Other costs	(92,288)	-	(92,288)	(104,230)	-	
Transfer from other funds	-	-	-	-	-	
	(43,068)	-	(43,068)	(55,010)	-	5
Learning Network region						
Income	11,834	7,497	4,337	13,000	10,000	
Costs	(11,095)	(8,622)	(2,473)	(16,000)	(11,500)	
Transfer from other funds	2,678	-		3,000	1,500	
	3,417	(1,125)	4,542	-	-	
Persian ministry						
Income	32,545	45,000	(12,455)	32,545	45,000	
Transfer from other funds	-	-	-	12,000	12,000	
Employment costs	(27,344)	(26,343)	(1,001)	(35,717)	(35,121)	
Other costs	(3,510)	(18,201)	14,691	(14,000)	(24,000)	
	1,691	456	1,235	(5,172)	(2,121)	
NPNP Pilot						
Income	20,000	-	20,000	20,000	-	
Costs	-	-	-	(30,000)	-	
	20,000	-	20,000	(10,000)	-	6
Surplus/ (deficit) on restricted funds	(26,504)	(6,386)	(20,118)	(72,885)	(2,515)	
Total all funds						
	129,765	31,003	98,762	(33,055)	(42,508)	

4) Legacy now fully extinguished

5) Final balance in hand of £12k will be transferred to WIYN charity, with TUPE having completed

6) Grants received for NPNP Pilot will be transferred to Derbyshire North East who will employ the pioneer

	31-Aug-21 Actual £	31-May-22 Actual £	YTD Movement £
Fixed assets	218,574	215,964	(2,610)
Debtors and prepayments	42,728	49,094	6,366
CAF	22,636	26,238	3,602
TMCP	270,046	428,484	158,438
Lloyds (WiYN)	60,199	-	(60,199)
MWiB	1,920	1,920	-
CFB	90,665	84,406	(6,259)
Total cash	445,466	541,048	95,582
Grants payable	(126,785)	(100,377)	26,408
Held for other organisations	(538)	(538)	-
Other	(15,057)	(10,712)	4,345
Total creditors	(142,380)	(111,627)	30,753
Net assets	564,388	694,479	130,091

FUNDS	31-Aug-21 Actual £	31-May-22 Actual £	31-Aug-22 Forecast £
Unrestricted funds	285,822	285,909	273,718
MDSW	17,032	14,253	16,756
Hodkin Bequest	1,064	-	-
Peak Rural Enabler	2,352	(2,347)	933
Venture FX	(36)	(36)	(36)
35 Chapel Walk	(56)	(56)	-
DLMN region	2,162	5,579	2,162
WiYN	55,010	11,668	-
MWiB	1,920	1,920	1,920
Persian ministry	27,950	29,640	22,778
NPNP Pilot	10,000	30,000	-
Restricted funds	117,398	90,621	44,513
Advance Fund	161,170	337,950	213,104
Total funds	564,390	714,480	531,335

Unrestricted liquid funds (months spend held)			
General fund	6.9	5.5	4.6
Advance fund	NA	38.9	24.5

Debtors includes unsecured Advance Fund property loans: £32k to Greenhill Methodist Church, repayable in instalments by July 2030, £15k to Enable Housing repayable in instalments by 2029.

GRANTS PAYABLE					
Applicant	Grant Description	Total offered	Prior years payments	Paid this year	Remaining to pay
		£	£	£	£
GRANTS FROM PREVIOUS SCHEME					
TKCC	Families worker (phase 2)	15,000	11,000	4,000	0
Doncaster Circuit	town centre outreach worker	33,000	23,000		10,000
Edale MC	historic chapel renovation (up to 10% of project)	20,000		19,600	400
Doncaster Circuit	RE Team Co-ordinator (phase 2)	27,000	19,000		8,000
Trinity Circuit	Circuit Operations Manager	30,000	12,000	10,000	8,000
Emmanuel Waterthorpe LEP	youth & childrens outreach worker	6,000	4,000		2,000
Barnsley NE MC	soft play worker	22,558		22,558	0
Sprotbrough MC	families worker	12,000	5,000		7,000
Peak Circuit	Hub at Hope development worker	27,000		10,000	17,000
Mosborough MC	urgent roof repair	7,250			7,250
TRANSFORMING MISSION GRANTS					
Derbyshire North East	Left Behind Places	20,000			20,000
PROPERTIES FIT FOR MISSION GRANTS					
The Grove	Growth of the Grove	20,000			20,000
		0			0
Total main grants		239,808	74,000	66,158	99,650