

SUMMARY

Treasurer's reports are circulated to each Leading Team meeting, to keep members informed of the financial position of the District. Key points to note in this report are:

- General fund in line with budget other than pension reserve contribution, advance fund has higher receipts than anticipated.

YTD DISTRICT FINANCES

We budgeted for a £7k deficit on the general fund this year. I am currently expecting a deficit of £15k (slight improvement from last meeting), due to the £8k contribution from the general fund to the pension reserve fund appeal we agreed in September.

Travel costs are likely to be lower than budgeted, which could improve the current forecast position.

We have received £253k into the advance fund this year, significantly higher than the £150k budgeted. This is partly a one-off effect of property sales across our circuits in the last couple of years (part of the levy on sales is directed to district advance funds).

Grant applications are progressing more slowly than previously anticipated, but I have not yet adjusted the forecast from the previous meeting for this. Applications are likely to pick up next Connexional year based on various indicative conversations ongoing.

Transfer of the activities and assets of Who is Your Neighbour? to the new independent charity has been completed. WIYN staff will remain in the employment of the district until 30 April, at which point they will TUPE across to the new charity.

DISTRICT PROPERTIES

Our tenancy of 6 Stone Arches is now on a rolling monthly basis with the latest 12 month fixed term rental having expired.

Neil Harland

24 April 2022

APPENDIX 1 – YTD FINANCIAL PERFORMANCE

| | Actual YTD | Budget YTD | Var | Forecast FY | Budget FY | Notes |
|--|----------------|---------------|----------------|-----------------|-----------------|-------|
| UNRESTRICTED FUNDS | | | | | | |
| District assessment | 94,134 | 93,354 | 780 | 125,512 | 124,471 | |
| Other income | 353 | 581 | (228) | 500 | 1,000 | |
| | 94,487 | 93,935 | 552 | 126,012 | 125,471 | |
| <u>Manse & flat</u> | | | | | | |
| Letting income | 6,440 | 6,517 | (77) | 11,174 | 11,174 | |
| Costs | (6,675) | (10,122) | 3,447 | (15,000) | (17,340) | |
| | (235) | (3,605) | 3,370 | (3,826) | (6,166) | |
| <u>Safeguarding</u> | | | | | | |
| Employment costs | (14,661) | (14,665) | 4 | (25,141) | (25,141) | |
| Other | (1,151) | (1,743) | 592 | (3,000) | (3,000) | |
| | (15,812) | (16,408) | 596 | (28,141) | (28,141) | |
| <u>HR</u> | | | | | | |
| Income | 5,461 | 6,664 | (1,203) | 11,422 | 11,422 | |
| Employment costs | (12,154) | (12,159) | 5 | (20,844) | (20,844) | |
| Other | (251) | (1,162) | 911 | (2,000) | (2,000) | |
| | (6,944) | (6,657) | (287) | (11,422) | (11,422) | |
| <u>Retreats & events</u> | | | | | | |
| Income | 680 | 3,500 | (2,820) | 5,500 | 5,500 | |
| Costs | (3,670) | (6,581) | 2,911 | (12,000) | (12,000) | |
| | (2,990) | (3,081) | 91 | (6,500) | (6,500) | |
| <u>Other costs</u> | | | | | | |
| Admin & comms employment | (23,265) | (20,202) | (3,063) | (38,226) | (34,626) | 1 |
| Other office costs | (12,247) | (9,958) | (2,289) | (16,000) | (16,000) | |
| Chair & volunteer expenses | (4,418) | (8,743) | 4,325 | (13,000) | (15,000) | |
| Synod & conference expenses | (184) | (1,000) | 816 | (2,500) | (2,500) | |
| Organisations supported | (8,000) | - | (8,000) | (8,000) | (1,000) | 2 |
| Learning & development | (1,393) | (5,838) | 4,445 | (10,000) | (10,000) | |
| Surplus/ (deficit) before transfers | 18,999 | 18,443 | 556 | (11,604) | (5,885) | |
| Transfer to Learning Network | (2,458) | - | (2,458) | (3,000) | (1,500) | |
| Transfer to other funds | - | - | - | - | - | |
| Surplus/ (deficit) on unrestricted funds after transfer | 16,541 | 18,443 | (1,902) | (14,604) | (7,385) | |
| Advance fund | | | | | | |
| Income | 253,750 | 150,000 | 103,750 | 253,750 | 150,000 | |
| Transfer to other funds | - | - | - | (38,458) | (38,458) | |
| CYC & MPE employment costs | (26,805) | (36,078) | 9,273 | (49,615) | (70,150) | 3 |
| CYC & MPE other costs | (1,783) | (3,962) | 2,179 | (6,000) | (8,000) | |
| Other grants | (38,000) | (43,463) | 5,463 | (106,000) | (65,000) | 2 |
| Other costs | (155) | (581) | 426 | (1,000) | (1,000) | |
| Surplus/ (deficit) on advance fund | 187,007 | 65,916 | 121,091 | 52,677 | (32,608) | |

- 1) Includes revised Communications Officer costs
- 2) Contributions to pension reserve fund appeal of £8k from general fund, £18k from advance fund
- 3) Later than budgeted recruitment

| | Actual YTD | Budget YTD | Var | Forecast FY | Budget FY | Notes |
|---|----------------|----------------|-----------------|-----------------|-----------------|-------|
| RESTRICTED FUNDS | | | | | | |
| MDSW | | | | | | |
| Income | 25,758 | 25,758 | - | 25,758 | 25,758 | |
| Transfer from other funds | - | - | - | 13,858 | 13,858 | |
| Employment costs | (20,932) | (20,937) | 5 | (35,892) | (35,892) | |
| Other costs | (1,563) | (2,331) | 768 | (4,000) | (4,000) | |
| | 3,263 | 2,490 | 773 | (276) | (276) | |
| Youth (Hodkin Bequest) | | | | | | |
| Income | - | - | - | - | - | |
| Costs | (1,064) | - | (1,064) | (1,064) | - | |
| | (1,064) | - | (1,064) | (1,064) | - | 4 |
| Peak rural enabler | | | | | | |
| Income | 35,540 | 36,740 | (1,200) | 39,580 | 40,580 | |
| Transfer from other funds | - | - | - | 12,600 | 12,600 | |
| Employment costs | (20,677) | (20,489) | (188) | (35,121) | (35,121) | |
| Other costs | (10,505) | (10,598) | 93 | (18,478) | (18,177) | |
| | 4,358 | 5,653 | (1,295) | (1,419) | (118) | |
| Who is your neighbour? | | | | | | |
| Grant income | 93,828 | - | 93,828 | 93,828 | - | |
| Employment costs | (41,229) | - | (41,229) | (45,000) | - | |
| Other costs | (92,288) | - | (92,288) | (103,838) | - | |
| Transfer from other funds | - | - | - | - | - | |
| | (39,689) | - | (39,689) | (55,010) | - | 5 |
| Learning Network region | | | | | | |
| Income | 8,356 | 5,831 | 2,525 | 10,000 | 10,000 | |
| Costs | (9,642) | (6,706) | (2,936) | (13,000) | (11,500) | |
| Transfer from other funds | 2,458 | - | - | 3,000 | 1,500 | |
| | 1,172 | (875) | 2,047 | - | - | |
| Persian ministry | | | | | | |
| Income | 32,545 | 45,000 | (12,455) | 32,800 | 45,000 | |
| Transfer from other funds | - | - | - | 12,000 | 12,000 | |
| Employment costs | (21,363) | (20,489) | (874) | (35,717) | (35,121) | |
| Other costs | (2,551) | (14,323) | 11,772 | (10,263) | (24,000) | |
| | 8,631 | 10,188 | (1,557) | (1,180) | (2,121) | |
| NPNP Pilot | | | | | | |
| Income | 20,000 | - | 20,000 | 20,000 | - | |
| Costs | - | - | - | (30,000) | - | |
| | 20,000 | - | 20,000 | (10,000) | - | 6 |
| Surplus/ (deficit) on restricted funds | (3,329) | 17,456 | (20,785) | (68,893) | (2,515) | |
| Total all funds | 200,219 | 101,815 | 98,404 | (30,820) | (42,508) | |

4) Legacy now fully extinguished

5) Final balance in hand after payment of salaries will be transferred to WIYN charity

6) Grants received for NPNP Pilot will be transferred to Derbyshire North East who will employ the pioneer

| | 31-Aug-21 Actual £ | 31-Mar-22 Actual £ | YTD Movement £ |
|--------------------------------|--------------------------|--------------------------|----------------------|
| Fixed assets | 218,574 | 216,544 | (2,030) |
| Debtors and prepayments | 42,728 | 47,255 | 4,527 |
| CAF | 22,636 | 50,073 | 27,437 |
| TMCP | 270,046 | 448,084 | 178,038 |
| Lloyds (WiYN) | 60,199 | - | (60,199) |
| MWiB | 1,920 | 1,920 | - |
| CFB | 90,665 | 113,812 | 23,147 |
| Total cash | 445,466 | 613,889 | 168,423 |
| Grants payable | (126,785) | (99,977) | 26,808 |
| Held for other organisations | (538) | (538) | - |
| Other | (15,057) | (12,796) | 2,261 |
| Total creditors | (142,380) | (113,311) | 29,069 |
| Net assets | 564,388 | 764,377 | 199,989 |

| FUNDS | 31-Aug-21 Actual £ | 31-Mar-22 Actual £ | 31-Aug-22 Forecast £ |
|---------------------------|--------------------------|--------------------------|----------------------------|
| Unrestricted funds | 285,822 | 302,403 | 271,218 |
| MDSW | 17,032 | 20,295 | 16,756 |
| Hodkin Bequest | 1,064 | - | - |
| Peak Rural Enabler | 2,352 | 6,712 | 933 |
| Venture FX | (36) | (36) | (36) |
| 35 Chapel Walk | (56) | (56) | - |
| DLMN region | 2,162 | 3,335 | 2,162 |
| WiYN | 55,010 | 15,045 | - |
| MWiB | 1,920 | 1,920 | 1,920 |
| Persian ministry | 27,950 | 36,581 | 26,770 |
| NPNP Pilot | 10,000 | 30,000 | - |
| Restricted funds | 117,398 | 113,796 | 48,505 |
| Advance Fund | 161,170 | 348,177 | 213,847 |
| Total funds | 564,390 | 764,376 | 533,570 |

| | | | |
|--|-----|-----|-----|
| Unrestricted liquid funds (months spend held) | 6.9 | 6.6 | 4.3 |
|--|-----|-----|-----|

Debtors includes £32k Advance Fund property loan to Greenhill Methodist Church, repayable in instalments by July 2030 and £15k loan to Enable Housing.

| GRANTS PAYABLE | | | | | |
|-----------------------------------|---|---------------|----------------------|----------------|------------------|
| Applicant | Grant Description | Total offered | Prior years payments | Paid this year | Remaining to pay |
| | | £ | £ | £ | £ |
| GRANTS FROM PREVIOUS SCHEME | | | | | |
| TKCC | Families worker (phase 2) | 15,000 | 11,000 | 4,000 | 0 |
| Doncaster Circuit | town centre outreach worker | 33,000 | 23,000 | | 10,000 |
| Edale MC | historic chapel renovation (up to 10% of project) | 20,000 | | | 20,000 |
| Doncaster Circuit | RE Team Co-ordinator (phase 2) | 27,000 | 19,000 | | 8,000 |
| Trinity Circuit | Circuit Operations Manager | 30,000 | 12,000 | 10,000 | 8,000 |
| Emmanuel Waterthorpe LEP | youth & childrens outreach worker | 6,000 | 4,000 | | 2,000 |
| Barnsley NE MC | soft play worker | 22,558 | | 22,558 | 0 |
| Sprotbrough MC | families worker | 12,000 | 5,000 | | 7,000 |
| Peak Circuit | Hub at Hope development worker | 27,000 | | 10,000 | 17,000 |
| Mosborough MC | urgent roof repair | 7,250 | | | 7,250 |
| PROPERTIES FIT FOR MISSION GRANTS | | | | | |
| The Grove | Growth of the Grove | 20,000 | | | 20,000 |
| | | 0 | | | 0 |
| Total main grants | | 219,808 | 74,000 | 46,558 | 99,250 |